Optimize Inventory Levels and Ensure Product Availability

NetSuite Advanced Inventory

NetSuite Advanced Inventory provides additional functionality for more complex inventory needs. A single, real-time view of items, inventory and orders across all selling channels enables businesses to fulfill orders quickly and accurately. With tools for tracking inventory in multiple locations, determining reorder points, managing safety stock and cycle counts, businesses are able to keep inventory costs low while meeting customer delivery expectations.

Key Benefits

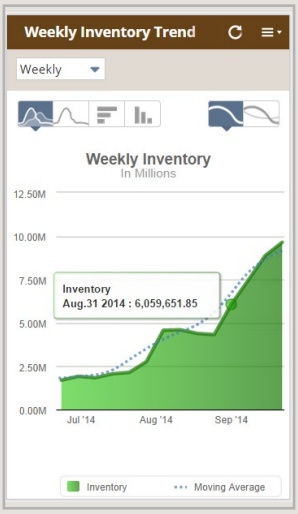
- Tighten control over your full inventory lifecycle across multiple locations.
- Slash costs for procurement, warehousing, shipping and fulfillment.
- Boost customer satisfaction by eliminating stock-outs and speeding deliveries.
- Continuously monitor and improve performance with real-time dashboards and analytics.

Solution Highlights

Demand-Based Inventory Replenishment

NetSuite provides intelligent control over inventory replenishment, helping ensure that sufficient stock is on hand to fill anticipated orders, while keeping excess stock to a minimum. NetSuite Advanced Inventory enables you to:

- Dynamically manage item reorder points and preferred stock levels based on average lead time, historical or seasonal-based sales demand and number of days' supply to stock.
- Reduce lag time with real-time alerts whenever stock falls to predefined thresholds.
- Avoid "stock-outs" to maintain continuity.



Real-time visibility to manage inventory and make better decisions.

Inventory Control

NetSuite enhances inventory visibility with tracking and control capabilities, across multiple locations, to manage every stage of the lifecycle and control costs. NetSuite Advanced Inventory provides:

- Real-time visibility of items across all locations and channels.
- Matrix item management to stock and sell similar products in various colors, sizes and style combinations and simplify SKU creation and pricing.
- Landed cost allocation according to weight, value or quantity.
- Serialized inventory to track purchases and sales by assigning a serial number to each item.
- Lot management to track the purchase, stock and sale of a group of items by assigning a specific number to the group.
- Bin management to organize and track the exact location of items in stock in your warehouse(s).
- Printable bar codes and item labels with transaction numbers on sales orders, packing slips and invoices.
- Various forms to run day-to-day supply chain operations, including inventory count sheet, manufacturing dispatch list and manufacturing traveler.
- Periodic inventory counts that automatically calculate on-hand item quantities at any time in any location.

- Automate inventory cycle counting using NetSuite Smart Count. The inventory level is taken at the time the count starts for each individual item. Smart Count keeps track of transactions that happen for the items being counted, and if there is any activity during the count, NetSuite automatically alerts counters so they can react appropriately.

Inventory Process Management

NetSuite streamlines core processes using automated workflow and simplifying complex tasks by requiring less time and effort. NetSuite Advanced Inventory optimizes operations with:

- Return merchandise authorization where warranty claims can be verified to refund, repair or replace product defects.
- Pick, pack and ship management for high-volume order processing environments.

Copyright © 2022, Oracle and/or its affiliates. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission. Oracle, Java, and MySQL are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.